

**NOTICE OF PUBLIC HEARING  
MUNICIPAL CORPORATION OF CAPE CHARLES  
FISCAL YEAR 2014/2015 PROPOSED BUDGET AND UTILITY RATES**

Following are the estimated receipts and expenditures of the Municipal Corporation of Cape Charles for the Fiscal Year 2014/2015. The Town Council will hold a Public Hearing on **June 12, 2014** at 6:00 p.m. at Town Hall **to receive written and oral comments on all proposed disbursements.** The proposed Fiscal Year 2014/2015 budget will be discussed and brought to a vote at the Town Council Regular Meeting on June 19, 2014 at 6:00 p.m. at the St. Charles Parish Hall located at 550 Tazewell Avenue.

<b>REVENUES</b>	<b>2014-2015</b>	<b>EXPENDITURES</b>	<b>2014-2015</b>
<b>General Fund</b>		<b>General Fund</b>	
Real Estate Taxes	1,073,856	Legislative	18,467
Personal Property Tax	90,000	Town Clerk	124,068
Prior Year Tax Collections	85,000	Town Manager	326,192
Motor Vehicle License Tax	18,000	Finance	205,810
Machinery & Tools Tax	30,500	Police	335,472
BPOL Tax	90,000	Code Enforcement	78,706
Admissions, Rentals Taxes, Trans Occ Taxes	96,700	Public Works	423,096
Meals Tax	235,000	Parks & Recreation	58,802
Other Taxes	143,500	Library	118,432
Building Permits & Code Enforcement	78,800	Town Planner	66,601
Recovered Costs & Miscellaneous Income	154,535	Fire Department – State Pass Thru	9,800
Library Revenues	930	Debt Service	140,581
Financing Proceeds	314,000	Capital	1,681,538
Grants and Local/State/Federal Aid	1,296,894	Contingency Fund-General	120,150
<b>Total General Fund</b>	<b>3,707,715</b>	<b>Total General Fund</b>	<b>3,707,715</b>
<b>Sanitation Fund</b>	<b>171,800</b>	<b>Sanitation Fund</b>	<b>171,800</b>
<b>Harbor Fund</b>		<b>Harbor Fund</b>	
Operating Revenue	1,089,287	Operating	1,042,615
Harbor Event Proceeds	63,600	Debt Service	115,372
Grant Revenue	5,100	Capital	0
<b>Total Harbor Fund</b>	<b>1,157,987</b>	<b>Total Harbor Fund</b>	<b>1,157,987</b>
<b>Water/Wastewater Fund</b>		<b>Water/Wastewater Fund</b>	
Operating Revenue	1,381,521	Water Operations	325,149
Penalties and Late Fees	28,000	Wastewater Operations	509,680
Grant Revenue	0	Meter & Utility Billing, Administration	118,737
Connection Fees	3,500	Debt Service	433,855
Financing Proceeds	190,000	Capital	215,600
Facility Fees	45,900	Facility Fees moved to Reserve	45,900
<b>Total Water/Wastewater Fund</b>	<b>1,648,921</b>	<b>Total Water/Wastewater Fund</b>	<b>1,648,921</b>
<b>TOTAL REVENUES ALL FUNDS</b>	<b>6,686,423</b>	<b>TOTAL EXPENDITURES ALL FUNDS</b>	<b>6,686,423</b>

Following are the proposed tax rates and user fees which are part of the fiscal plan:

Vehicle Tax: \$31.00 per vehicle subject to Virginia State Registration (Trailers \$18.00) and Golf Cart Decal is \$31.00.

Real Estate Tax: \$.2759 per \$100; Personal Property Tax \$2.00 per \$100; Boat Tax \$0.01 per \$100

Transient Occupancy Tax: 3% Monthly July 1, 2014-Dec 31, 2014 and 3.7 % Monthly Jan 1, 2015-June 30, 2015

Meals Tax: 5% Monthly; Admissions Tax: 3% Quarterly; Short Term Rental Tax: 1% Quarterly

Water Rate: Residential 0-2,000 gal.: \$31.15 minimum; 2,001 to 5,000 gal.: \$2.63 per 1,000; 5,001 to 10,000: \$3.75 per 1,000; 10,001 to 15,000 gals: \$5.00 per 1,000; Over 15,000 gals: \$7.50 per 1,000; Commercial 0-2,000 gal: \$31.15 minimum; 2,001-10,000 gal: \$2.50 per 1,000; 10,001-15,000 gals: \$3.75 per 1,000; Over 15,000 gals: \$5.00 per 1,000

Wastewater Rate: Residential 0-2,000 gal.: \$63.27 minimum; 2,001 to 5,000 gal.: \$4.11 per 1,000; 5,001 to 10,000 gals: \$5.85 per 1,000; 10,001 to 15,000: \$7.80 per 1,000; Over 15,000 gals: \$11.70 per 1,000; Commercial 0-2000 gal: \$63.27 minimum; 2,001-10,000 gals: \$3.90 per 1,000; 10,001-15,000 gals: \$5.85 per 1,000; Over 15,000 gals: \$7.80 per 1,000

Trash Collection Fee: \$13.50 per month

Dora Sullivan, Mayor

MUNICIPAL CORP OF CAPE CHARLES						
REVENUE & EXPENSE SUMMARY BY FUND						
FISCAL YEAR 2014 & 2015						
as of June 12, 2014						
	FY 2015			FY 2014		
	OPERATING EXP/REV	CAPITAL PROJECTS	TOTAL BUDGET	OPERATING EXP/REV	CAPITAL PROJECTS	TOTAL BUDGET
<b>GENERAL FUND</b>						
<b>REVENUES</b>	2,114,515	1,593,200	3,707,715	2,068,883	888,300	2,957,183
<b>EXPENSES</b>						
Legislative	18,467	18,925	37,392	19,897	0	19,897
Town Clerk	124,068	8,200	132,268	119,563	0	119,563
Town Manager	596,723	11,213	607,936	405,417	0	405,417
Finance	205,809	0	205,809	195,971	0	195,971
Police	335,472	23,200	358,672	367,645	0	367,645
Code Enforcement	78,706	0	78,706	77,955	0	77,955
Public Works	423,096	1,620,000	2,043,096	406,620	1,110,000	1,516,620
Parks & Recreation	58,802	0	58,802	60,611	0	60,611
Library	118,432	0	118,432	126,597	0	126,597
Planner	66,601	0	66,601	66,906	0	66,906
	2,026,177	1,681,538	3,707,715	1,847,183	1,110,000	2,957,183
<b>PUBLIC UTILITIES</b>						
<b>REVENUES</b>	1,458,921	190,000	1,648,921	1,436,082	60,000	1,496,082
<b>EXPENSES</b>						
Water	393,087	77,500	470,587	403,327	105,000	508,327
Wastewater	875,596	138,100	1,013,696	760,260	30,000	790,260
* Facility Fees to Reserve	45,900	0	45,900	74,200	0	74,200
Meter & Billing	45,579	0	45,579	48,469	0	48,469
Administration	73,159	0	73,159	74,826	0	74,826
	1,433,321	215,600	1,648,921	1,361,082	135,000	1,496,082
<b>HARBOR</b>						
<b>REVENUES</b>	1,157,987	0	1,157,987	1,481,769	1,085,100	2,566,869
<b>EXPENSES</b>	1,157,987	0	1,157,987	1,454,869	1,112,000	2,566,869
<b>SANITATION</b>						
<b>REVENUES</b>	171,800	0	171,800	160,452	0	160,452
<b>EXPENSES</b>	171,800	0	171,800	160,452	0	160,452
<b>TOTAL REVENUE</b>	<b>4,903,223</b>	<b>1,783,200</b>	<b>6,686,423</b>	<b>5,147,186</b>	<b>2,033,400</b>	<b>7,180,586</b>
<b>TOTAL BUDGET</b>	<b>4,789,285</b>	<b>1,897,138</b>	<b>6,686,423</b>	<b>4,823,586</b>	<b>2,357,000</b>	<b>7,180,586</b>

MUNICIPAL CORPORATION OF CAPE CHARLES				6/5/2014
Summary of Capital Projects by Fund				
Proposed Fiscal Year 2015				
	BUDGET	GRANT PROCEEDS	TOWN EXPENSE	PNC 2013 FINANCE
<b>GENERAL FUND</b>				
<b>PUBLIC WORKS</b>				
Cape Charles Multi-Use Trail Phase 2 (80/20 VDOT)	1,570,000	1,256,000	0	314,000
Dump Truck	30,000	0	30,000	0
Parking Design and Plans (Town Owned Lots)	10,000	0	10,000	0
HVAC 2nd Floor Library	10,000	0	10,000	0
Furniture Civic Center (Meeting Space)	18,925	0	18,925	0
New Phone System	11,213	0	11,213	0
Police Cruiser	23,200	8,100	15,100	0
Shore Scan	8,200	0	8,200	0
<b>TOTAL</b>	<b><u>1,681,538</u></b>	<b><u>1,264,100</u></b>	<b><u>103,438</u></b>	<b><u>314,000</u></b>
<b>WATER/WASTEWATER FUND</b>				
<b>WATERWORKS</b>				
Keck Wells Engineering and Construction	60,000	0	0	60,000
Truck (50%)	7,500	0	7,800	0
Automatic Flush (1 out of 5)	10,000	0	10,000	0
<b>WASTEWATER</b>				
Truck (50%)	8,100	0	7,800	0
Engineering for Pump Stations (Plum St)	30,000	0	0	30,000
Manholes	100,000	0	0	100,000
<b>TOTAL</b>	<b><u>215,600</u></b>	<b><u>0</u></b>	<b><u>25,600</u></b>	<b><u>190,000</u></b>
<b>HARBOR FUND</b>				
	0	0	0	0
	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL</b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>TOTAL CAPITAL PROJECTS FY 2014</b>	<b><u>1,897,138</u></b>	<b><u>1,264,100</u></b>	<b><u>129,038</u></b>	<b><u>504,000</u></b>