

**NOTICE OF PUBLIC HEARING  
MUNICIPAL CORPORATION OF CAPE CHARLES**

**FISCAL YEAR 2007/2008 PROPOSED BUDGET  
AND WATER/WASTEWATER RATES FOR MINIMUM CONSUMPTION**

Following are the estimated receipts and expenditures of the Municipal Corporation of Cape Charles for the Fiscal Year 2007/2008. The Town Council will hold a Public Hearing on May 29, 7:30 at 7:30 p.m. in Council Chambers of the Municipal Building for the following purpose:

**To receive written and oral comments on all proposed revenues and expenditures**

Please be advised that attendance at the Public Hearing will require using stairs to enter the meeting room. It is the intent that all public meetings be accessible to persons who are physically challenged including mobility impairment. All persons requiring auxiliary aids, including signers, or requiring assistance in attending the Public Meeting should call 331-3259 at least five (5) days prior to the time of the meeting in order that accommodations may be made.

REVENUE	2007-2008	EXPENDITURES	2007-2008
<b>General Fund</b>		<b>General Fund</b>	
Real Estate Tax	879,948	Administration	691,145
BPOL Tax	100,000	Code Enforcement	157,112
Personal Property Tax	179,176	Parks & Recreation	36,669
Adms, Meals, Rentals, Transient Occ. Taxes	166,884	Library	71,152
Other taxes	132,611	Planning	100,764
Building Permits & code enforcement	336,166	Police	311,854
Beach Rentals	31,563	Public Works	321,168
Library, review fees	5,000	Fire	8,000
Interest	30,000	Debt Service	89,521
Grants, State Aid, and Fines	90,537	Capital	188,500
Transfers From Haabor Reserve	24,000		
<b>Total General Fund</b>	<b>1,975,885</b>	<b>Total General Fund</b>	<b>1,975,885</b>
<b>Sanitation Fund</b>	<b>173,310</b>	<b>Sanitation Fund</b>	<b>173,310</b>
<b>Harbor Fund</b>		<b>Harbor Fund</b>	
Operating Revenue	181,166	Operating	137,226
Transfer from Fund Balance	145,217	Debt Service	29,594
Grant Revenue	243,190	Capital	378,753
		Transfers to General Fund	24,000
<b>Total Harbor Fund</b>	<b>569,573</b>	<b>Total Harbor Fund</b>	<b>569,573</b>
<b>Water/Wastewater Fund</b>		<b>Water/Wastewater Fund</b>	
Operating Revenue	771,191	Water Operations	289,866
Connection Charges	559,348	Wastewater Operations	353,459
		Meter Reading	43,245
		Debt Service	126,824
		Capital	1,075,000
		Transfers and Reserves	(557,855)
<b>Total Water/ Wastewater</b>	<b>1,330,539</b>	<b>Total Water/ Wastewater</b>	<b>1,330,539</b>
<b>TOTAL ALL FUNDS</b>	<b>4,049,307</b>	<b>TOTAL FY 07/08 EXPENDITURES</b>	<b>4,049,307</b>

Ordinances to establish the following proposed tax rates and user fees are a part of the fiscal plan:

- Vehicle Decals \$27.00 per vehicle and golf cart subject to Virginia State Registration (Trailers \$10.00)
- Real Estate \$ .3008 per \$100
- Personal Property Tax \$2.00 per \$100

- Boat Tax \$.01 per \$100
- Water Rate – All Service Areas 0-2,000 gal.: \$27.40 minimum; 2,000 to 5000 gal.: \$3.90 per 1,000;
  - 5,001 to 10,000 gals: 5.85 per 1,000; 10,001-15,000gals:7.80 per 1,000; over 15,000:11.70 per 1,000
- Wastewater Rate – All Service Areas 0-2,000 gal.: \$25.40 minimum; 2,000 to 5000 gal.: \$2.50 per 1,000;
  - 5,001 to 10,000 gals: 3.75 per 1,000; 10,001-15,000gals:5.00 per 1,000; over 15,000:7.50 per 1,000
- Trash Collection Fee: \$13.25/mo.
- Admissions Tax: 3%
- Transient Occupancy Tax: 4%
- Meals Tax: 5%
- Short Term Rental Tax 1%

Dora Sullivan, MAYOR