

**MUNICIPAL CORPORATION OF CAPE CHARLES
TREASURER'S REPORT
November 30, 2016**

CASH POSITION

<u>Cash on Hand</u>	<u>10/31/2016</u>	<u>11/30/2016</u>	<u>Increase/(Decrease)</u>
Shore Bank Checking Account	\$ 822,438	\$ 966,746	\$ 144,308
Shore Bank Money Market Account	\$ 779,381	\$ 779,669	\$ 288
LGIP Account 1 - Unrestricted	\$ 97,957	\$ 98,006	\$ 49
LGIP Account 2 - Unrestricted	\$ 300,480	\$ 300,636	\$ 156
Total Cash On Hand	\$ 2,000,256	\$ 2,145,057	\$ 144,801

<u>Restricted and Reserved Cash Balances</u>	<u>10/31/2016</u>	<u>11/30/2016</u>	<u>Increase/(Decrease)</u>
Shore Bank Savings Account - Facility Fees Reserved (Utilities)	\$234,618	\$234,618	0
Shore Bank Checking Account - Police Funds	\$431	\$431	0
LGIP Account 2 - Restricted for USDA Police Vehicle loans	\$10,875	\$10,875	0
PNC SNAP Account- 2013 Bond Proceeds - Principal	\$848,917	\$848,917	0
PNC SNAP Account- 2013 Bond Proceeds - Interest	\$6,876	\$7,053	177
Shore Bank Checking Account - E-Summons Revenue Reserved	\$275	\$275	0
US Bank - Reserved per VRA Interest Free Loan Requirements	\$257,588	\$257,582	(5)
Total Cash Held in Reserve	\$ 1,359,579	\$ 1,359,751	\$ 172
Total Cash - All Accounts	\$ 3,359,836	\$ 3,504,808	\$ 144,972

DEBT SERVICE

<u>Next Debt Service Payments:</u>	<u>Due Date</u>	<u>Amount</u>
No debt service payments are due until February 2017		

REVENUE VS. EXPENDITURES

FUND	CURRENT MONTH	PRIOR YEAR-TO-DATE	CURRENT YEAR-TO-DATE	INCREASE/ (DECREASE) YTD	ANNUAL BUDGET	% REALIZED/ EXPENDED FY17
GENERAL						
REVENUES	457,476	916,137	994,582	78,445	3,782,198	26.30%
EXPENDED	172,843	972,256	1,253,924	281,668	3,723,535	33.68%
NET	284,632	(56,119)	(259,342)	(203,223)	58,663.00 surplus to harbor	
PUBLIC UTILITIES						
REVENUES	111,821	791,994	679,701	(112,293)	2,302,286	29.52%
EXPENDED	76,338	553,810	536,649	(17,161)	2,302,286	23.31%
NET	35,483	238,184	143,052	(95,132)	0	
HARBOR						
REVENUES	29,934	432,027	260,814	(171,213)	1,713,689	15.22%
EXPENDED	31,332	443,667	306,806	(136,861)	1,772,351	17.31%
NET	(1,399)	(11,640)	(45,992)	(34,352)	(58,662.00)	
SANITATION						
REVENUES	13,286	77,914	75,732	(2,182)	175,300	43.20%
EXPENDED	13,932	57,592	59,084	1,492	175,300	33.70%
NET	(646)	20,322	16,648	(3,674)	0	

FY 2017 Capital Improvement Project Tracking Report

As of:
11/30/2016

	<u>FY17 Status or Start Date</u>	<u>Percent of Completion</u>	<u>FY17 Budgeted</u>	<u>FY17 QTR 1 Expended</u>	<u>FY17 QTR 2 Expended</u>	<u>FY17 QTR 3 Expended</u>	<u>FY17 QTR 4 Expended</u>	<u>FY17 YTD Expended</u>	<u>(Over)/Under Budget</u>
<u>General Fund</u>									
Enterprise Management System (Finance)	full implementation Dec 6th	0%	\$ 36,069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,069
Replacement Police Vehicle	USDA application phase	0%	\$ 27,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,000
Police vehicle cameras & software	purchased	91%	\$ 10,600	\$ -	\$ -	\$ -	\$ -	\$ 9,640	\$ 960
Public Works Tractor	Ordered	0%	\$ 57,621	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,621
Mason Ave & Harbor Area Parking Improvements	Pending	12%	\$ 30,000	\$ -	\$ 3,571	\$ -	\$ -	\$ 3,571	\$ 26,429
Sidewalk Repair Program (VDOT grant 50%)	pre-application phase	0%	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Strawberry Street Plaza Purchase/Improvements	Pending	0%	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000
Cape Chas Multi-Use Trail Phase 2	In progress	30%	\$ 1,256,000	\$ 167,738	\$ 206,784	\$ -	\$ -	\$ 374,522	\$ 881,478
subtotal			\$ 1,517,290	\$ 167,738	\$ 210,355	\$ -	\$ -	\$ 387,734	\$ 1,129,556
<u>Water Fund</u>									
Utility Truck Body (shared)	pending	0%	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Walk Behind Leg Stacker	order in October	0%	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Keck Well Connection (Grant dependent)	USDA application phase	0%	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000
subtotal			\$ 530,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 530,000
<u>Sewer Fund</u>									
Utility Truck Body (shared)	pending	0%	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Pump Station Improvements	pending	0%	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000
subtotal			\$ 215,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 215,000
<u>Harbor Fund</u>									
Jetty Improvements (Breakwater #4 deferred)	engineering	5%	\$ 300,000	\$ 8,750	\$ 6,125	\$ -	\$ -	\$ 14,875	\$ 285,125
Harbormaster Boat	pending	0%	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000
subtotal			\$ 312,000	\$ 8,750	\$ 6,125	\$ -	\$ -	\$ 14,875	\$ 297,125
TOTAL		16%	\$ 2,574,290	\$ 176,488	\$ 216,480	\$ -	\$ -	\$ 402,609	\$ 2,171,681

MUNICIPAL CORPORATION OF CAPE CHARLES
November 30, 2016

YTD 2016 Real Estate Tax Collections

Total Land Value	\$ 151,281,400
Total Improvement Value	\$ 202,901,250
Exemptions	\$ (5,561,590)
Additional Assessments (SCC Utility)	\$ 3,606,095
Total Real Estate Value (taxable)	\$ 352,227,155

11/30/2016

Total Budgeted	\$ 1,098,777	
Total Tax Billed	\$ 1,135,478	
Total Adjustments	\$ -	
Total Collected YTD	<u>\$ 317,514</u>	29%
Amount Due	\$ 817,963.98	

YTD 2016 Personal Property Tax, Machinery and Tools Tax, License Tax Collections & 2016

Total Personal Property Value	\$ 14,312,500
Total Personal Property Value	\$ 14,312,500

11/30/2016

Total Budgeted	\$ 163,000	
Total Tax Billed	\$ 234,662	
Total Adjustments	\$ (155)	
Total Collected YTD	<u>\$ 92,321</u>	57%
Amount Due	\$ 142,186	

FY 2016 YTD Prior Year Real Estate Tax, Personal Property Tax, Interest and Penalty Collections

11/30/2016

Total Budgeted	\$ 80,000	
Total Collected	<u>\$ 40,964</u>	51%
Amount Due	\$ 39,036	

Three Year Revenue Comparison

