

**NOTICE OF PUBLIC HEARING  
MUNICIPAL CORPORATION OF CAPE CHARLES  
FISCAL YEAR 2016/2017 PROPOSED BUDGET AND UTILITY RATES**

Following are the estimated receipts and expenditures of the Municipal Corporation of Cape Charles for the Fiscal Year 2016/2017. The Town Council will hold a Public Hearing on **June 9, 2016** at 6:00 p.m. at the Civic Center **to receive written and oral comments on all proposed disbursements**. The proposed Fiscal Year 2016/2017 budget will be discussed and brought to a vote at the Town Council Regular Meeting on June 16, 2016 at 6:00 p.m. at the Cape Charles Civic Center located at 500 Tazewell Avenue in Cape Charles.

REVENUES	2016-2017	EXPENDITURES	2016-2017
<b>General Fund</b>		<b>General Fund</b>	
Real Estate Taxes	1,098,777	Legislative	20,606
Personal Property Tax	115,000	Town Clerk	138,675
Prior Year Tax Collections	60,000	Town Manager	395,095
Motor Vehicle License Tax	20,500	Finance	228,509
Machinery & Tools Tax	27,500	Police	403,041
BPOL Tax	116,680	Code Enforcement	113,618
Admissions, Short-term Rental, Trans. Occ. Taxes	116,050	Public Works	407,352
Meals Tax	315,000	Parks & Recreation	81,078
Other Taxes	126,200	Library	131,958
Building Permits & Code Enforcement	89,741	Town Planner	78,545
Recovered Costs & Miscellaneous Income	43,925	Fire Department – State Pass Thru	10,000
Library Revenues	1,300	Debt Service	201,458
Financing Proceeds	346,550	Capital Projects	1,423,600
Grants and Local/State/Federal Aid	1,226,975	Contingency Fund-General	90,000
Reappropriate from Fund Balance	78,000		
<b>Total General Fund</b>	<b>3,782,198</b>	<b>Total General Fund</b>	<b>3,723,535</b>
<b>Sanitation Fund</b>		<b>Sanitation Fund</b>	
	<b>175,960</b>		<b>175,960</b>
<b>Harbor Fund</b>		<b>Harbor Fund</b>	
Operating Revenue	683,800	Operating	658,825
Financing Proceeds	12,000	Debt Service	176,526
Grant Revenue	693,750	Capital	937,000
Reappropriate from Fund Balance	324,139		
<b>Total Harbor Fund</b>	<b>1,713,689</b>	<b>Total Harbor Fund</b>	<b>1,772,351</b>
<b>Water/Wastewater Fund</b>		<b>Water/Wastewater Fund</b>	
Operating Revenue	1,502,440	Water Operations	331,679
Penalties and Late Fees	23,300	Wastewater Operations	546,703
Grant Revenue	125,000	Meter & Utility Billing, Administration	118,951
Connection Fees	19,250	Debt Service	443,352
Financing Proceeds	515,696	Capital	745,000
Facility Fees	116,600	Facility Fees moved to Reserve	116,600
<b>Total Water/Wastewater Fund</b>	<b>2,302,286</b>	<b>Total Water/Wastewater Fund</b>	<b>2,302,286</b>
<b>TOTAL REVENUES ALL FUNDS</b>	<b>7,974,132</b>	<b>TOTAL EXPENDITURES ALL FUNDS</b>	<b>7,974,132</b>

Following are the proposed tax rates and user fees which are part of the fiscal plan:

Vehicle Tax: \$31.00 per vehicle subject to Virginia State Registration (Trailers \$18.00) and Golf Cart Decal is \$31.00.

Real Estate Tax: \$ .3260 per \$100; Personal Property Tax \$2.00 per \$100; Boat Tax \$0.01 per \$100

Transient Occupancy Tax: 3.7% Monthly

Meals Tax: 5% Monthly; Admissions Tax: 3% Quarterly; Short Term Rental Tax: 1% Quarterly

Water Rate: Residential 0-2,000 gal.: \$31.16 minimum; 2,001 to 5,000 gal.: \$2.63 per 1,000; 5,001 to 10,000: \$3.75 per 1,000; 10,001 to 15,000 gals: \$5.00 per 1,000; Over 15,000 gals: \$7.50 per 1,000; Commercial 0-2,000 gal: \$31.16 minimum; 2,001-10,000 gas: \$2.50 per 1000; 10,001-15,000 gals: \$3.75 per 1,000; Over 15,000 gals: \$5.00 per 1,000

Wastewater Rate: Residential 0-2,000 gal.: \$63.00 minimum; 2,001 to 5,000 gal.: \$4.11 per 1,000; 5,001 to 10,000 gals: \$5.85 per 1,000; 10,001 to 15,000: \$7.80 per 1,000; Over 15,000 gals: \$11.70 per 1,000; Commercial 0-2000 gal: \$63.00 minimum; 2,001-10,000 gals: \$3.90 per 1,000; 10,001-15,000 gals: \$5.85 per 1,000; Over 15,000 gals: \$7.80 per 1,000

Trash Collection Fee: \$13.76 per month

George Proto, Mayor