

**NOTICE OF PUBLIC HEARING
MUNICIPAL CORPORATION OF CAPE CHARLES
FISCAL YEAR 2015/2016 PROPOSED BUDGET AND UTILITY RATES**

Following are the estimated receipts and expenditures of the Municipal Corporation of Cape Charles for the Fiscal Year 2015/2016. The Town Council will hold a Public Hearing on **June 4, 2015** at 6:00 p.m. at the Civic Center **to receive written and oral comments on all proposed disbursements**. The proposed Fiscal Year 2015/2016 budget will be discussed and brought to a vote at the Town Council Regular Meeting on June 18, 2015 at 6:00 p.m. at the Cape Charles Civic Center located at 500 Tazewell Avenue in Cape Charles.

REVENUES	2015-2016	EXPENDITURES	2015-2016
General Fund		General Fund	
Real Estate Taxes	1,079,374	Legislative	25,858
Personal Property Tax	91,000	Town Clerk	137,465
Prior Year Tax Collections	100,000	Town Manager	355,425
Motor Vehicle License Tax	19,500	Finance	205,994
Machinery & Tools Tax	25,000	Police	361,625
BPOL Tax	117,680	Code Enforcement	107,056
Admissions, Short-term Rental, Trans. Occ. Taxes	93,000	Public Works	390,832
Meals Tax	250,000	Parks & Recreation	65,754
Other Taxes	98,700	Library	124,298
Building Permits & Code Enforcement	75,675	Town Planner	73,720
Recovered Costs & Miscellaneous Income	122,225	Fire Department – State Pass Thru	10,000
Library Revenues	1,000	Debt Service	135,078
Financing Proceeds	465,892	Capital Projects	1,941,971
Grants and Local/State/Federal Aid	1,619,409	Contingency Fund-General	115,438
Total General Fund	4,158,455	Total General Fund	4,050,514
Sanitation Fund		Sanitation Fund	
	175,300		175,300
Harbor Fund		Harbor Fund	
Operating Revenue	1,105,837	Operating	1,019,262
Financing Proceeds	215,000	Debt Service	184,516
Grant Revenue	645,000	Capital	870,000
Total Harbor Fund	1,965,837	Total Harbor Fund	2,073,778
Water/Wastewater Fund		Water/Wastewater Fund	
Operating Revenue	1,338,646	Water Operations	333,309
Penalties and Late Fees	28,000	Wastewater Operations	535,824
Grant Revenue	0	Meter & Utility Billing, Administration	122,227
Connection Fees	27,065	Debt Service	375,351
Financing Proceeds	165,000	Capital	192,000
Facility Fees	164,300	Facility Fees moved to Reserve	164,300
Total Water/Wastewater Fund	1,723,011	Total Water/Wastewater Fund	1,723,011
TOTAL REVENUES ALL FUNDS	8,022,603	TOTAL EXPENDITURES ALL FUNDS	8,022,603

Following are the proposed tax rates and user fees which are part of the fiscal plan:

Vehicle Tax: \$31.00 per vehicle subject to Virginia State Registration (Trailers \$18.00) and Golf Cart Decal is \$31.00.

Real Estate Tax: \$.2759 per \$100; Personal Property Tax \$2.00 per \$100; Boat Tax \$0.01 per \$100

Transient Occupancy Tax: 3.7% Monthly

Meals Tax: 5% Monthly; Admissions Tax: 3% Quarterly; Short Term Rental Tax: 1% Quarterly

Water Rate: Residential 0-2,000 gal.: \$31.16 minimum; 2,001 to 5,000 gal.: \$2.63 per 1,000; 5,001 to 10,000: \$3.75 per 1,000; 10,001 to 15,000 gals: \$5.00 per 1,000; Over 15,000 gals: \$7.50 per 1,000; Commercial 0-2,000 gal: \$31.15 minimum; 2,001-10,000 gal: \$2.50 per 1,000; 10,001-15,000 gals: \$3.75 per 1,000; Over 15,000 gals: \$5.00 per 1,000

Wastewater Rate: Residential 0-2,000 gal.: \$63.00 minimum; 2,001 to 5,000 gal.: \$4.11 per 1,000; 5,001 to 10,000 gals: \$5.85 per 1,000; 10,001 to 15,000: \$7.80 per 1,000; Over 15,000 gals: \$11.70 per 1,000; Commercial 0-2000 gal: \$63.27 minimum; 2,001-10,000 gals: \$3.90 per 1,000; 10,001-15,000 gals: \$5.85 per 1,000; Over 15,000 gals: \$7.80 per 1,000

Trash Collection Fee: \$13.76 per month

George Proto, Mayor