



TOWN COUNCIL Public Hearing

June 7, 2012

Town Hall

6:00 PM

1. Call to Order at 6:00 PM

- A. Roll Call
- B. Establish quorum

2. Public Hearing Comments:

- A. Fiscal Year 2012/2013 Proposed Budget

3. Adjournment

**NOTICE OF PUBLIC HEARING
MUNICIPAL CORPORATION OF CAPE CHARLES
FISCAL YEAR 2012/2013 PROPOSED BUDGET AND UTILITY RATES**

Following are the estimated receipts and expenditures of the Municipal Corporation of Cape Charles for Fiscal Year 2012/2013. The Town Council will hold a Public Hearing on June 7, 2012 at 6:00 pm at the Town Hall to receive written and oral comments on all proposed disbursements. For handicap assistance, please call 331-3259, ext. 10 at least five (5) days prior to the time of the meeting in order that accommodations may be made.

REVENUES	2012-2013	EXPENDITURES	2012-2013
General Fund		General Fund	
Real Estate	1,082,710	Administration	595,863
Personal Property Tax	138,022	Code Enforcement	99,734
BPOL Tax	85,000	Parks & Recreation	62,701
Adms, Meals, Rentals, Trans Occ. Tax	225,500	Library	105,665
Other Taxes	136,203	Planning	87,428
Building Permits, Code Enforcement	59,225	Police	375,933
Review Fees, Misc. Income	26,750	Public Works	407,776
Library Revenues	800	Fire	8,000
Interest	22,000	Debt Service	101,256
Grants, State Aid & Fines	199,146	Capital	131,000
Total General Fund	1,975,356	Total General Fund	1,975,356
Sanitation Fund		Sanitation Fund	
	188,300		188,300
Harbor Fund		Harbor Fund	
Operating Revenue	1,542,874	Operating	1,363,652
Harbor Financing Proceeds	0	Debt Service	184,222
Grant Revenue	505,000	Capital	500,000
Total Harbor Fund	2,047,874	Total Harbor Fund	2,047,874
Water/Wastewater Fund		Water/Wastewater Fund	
Operating Revenue	1,249,710	Water Operations	325,062
Connection Charges	24,700	Wastewater Operations	456,946
Grant Revenue	749,256	Meter & Utility Billing	98,028
Fund Balance Transfer	172,500	Debt Service	404,791
Financing Proceeds	1,339,488	Capital	2,250,827
Total Water/Wastewater Fund	3,535,654	Total Water/Wastewater Fund	3,535,654
TOTAL REVENUE ALL FUNDS	7,747,184	TOTAL EXPENDITURES ALL FUNDS	7,747,184

Following are the proposed tax rates and user fees which are part of the fiscal plan:

Vehicle Tax: \$31 per vehicle subject to Virginia State Registration (Trailers \$18) and Golf Cart Decal is \$31.

Real Estate: \$.1828 per \$100; Personal Property: \$2 per \$100; Boat: \$.01 per \$100

Water Rate: Residential 0-2,000 gal: \$39.55 minimum; 2,001-5,000 gal: \$2.63 per 1,000; 5,001-10,000: \$3.75 per 1,000; 10,001-15,000 gal: \$5 per 1,000; over 15,000 gal: \$7.50 per 1,000; Commercial 0-2,000 gal: \$39.55 minimum; 2,001-10,000 gal: \$2.50 per 1,000; 10,000-15,000 gal: \$3.75 per 1,000; over 15,000 gal: \$5.00 per 1,000

Wastewater Rate: Residential 0-2,000 gal: \$35.45 min.; 2,001-5,000 gal: \$4.11 per 1,000; 5,001-10,000 gal: \$5.85 per 1,000; 10,001-15,000 gal: \$7.80 per 1,000; over 15,000 gal: \$11.70 per 1,000; Commercial 0-2,000 gal: \$35.45 minimum; 2,001-10,000 gal: \$3.90 per 1,000; 10,001-15,000 gal: \$5.85 per 1,000; over 15,000 gal: \$7.80 per 1,000

Trash Collection Fee: \$14 per month

Admissions Tax: 3%; Short Term Rental Tax: 1%; Transient Occupancy Tax: 3%; Meals Tax: 5%

Dora Sullivan, Mayor