



Cape Charles Gazette Special Edition

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We hope that you will enjoy reading the Cape Charles Gazette which is the electronic newsletter published from time to time by the Town Manager on behalf of the municipal government of the Town of Cape Charles. The Gazette provides a variety of information that we believe will be useful to the citizens and businesses of Cape Charles as well as those who plan to travel to Cape Charles or have any interest in our Town or the Town's government. The Gazette provides information on actions being undertaken or being considered by the Town government, upcoming activities in the Town, important public safety and security issues and emergency announcements.

We welcome your responses which may be sent to gazette@capecharles.org, by regular mail to 2 Plum Street, Cape Charles, VA 23310 or by calling (757) 331-3259.

We also encourage you to visit the Town's website at www.capecharles.org where you will find up-to-date information about the operation of the Town government.



Courtesy of Nancy Vest

Cape Charles Town Council Notice of Proposed Real Property Tax Increase

The Cape Charles Town Council proposes to increase the property tax levies.

1. **Assessment Decrease:** Northampton County performed a reassessment of real property in the Town. The total assessed value of real property in the Town decreased an average of 35%. The revised values will be effective with the FY2013/2014 budget year.
2. **Raised Rate Necessary to Offset Decreased Assessment:** The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate, would be \$0.2674 per \$100 of assessed value. This rate will be known as the "equalized tax rate."
3. **Effective Rate Increase:** The Cape Charles Town Council is considering a proposed tax rate of \$0.2874 per \$100 of assessed value. The difference between the equalized tax rate and the proposed tax rate would be \$.02 per \$100. This difference will be known as the "effective tax rate increase."

Individual property taxes for properties located within the Town of Cape Charles may have a Total Combined Tax decrease due to the average assessed values in Northampton County decreasing approximately 20% vs. 35% in the Town.

A public hearing on the tax rate will be held on May 30, 2013 at 6:00 p.m. at the St. Charles Parish Hall located at 550 Tazewell Avenue.

This item will be discussed and brought to a vote at a special meeting on June 3, 2013 at 6:00 p.m. at the Town Hall located at 2 Plum Street.

A public hearing on the entire FY2013-2014 Budget (General Fund, Harbor Fund, Sanitation Fund, Water & Wastewater Fund) will be held on June 20, 2013 at 6:00 p.m. at the St. Charles Parish Hall. There will be a rate increase this year for the wastewater utilities. At this time, the amount of the increase is still undetermined. The Town Council is working to minimize the amount of the increase and more details will be provided within the next couple of weeks.

EMAIL CONTACTS:

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Municipal Corporation of Cape Charles
2 Plum Street
Cape Charles, VA 23310
www.capecharles.org
757-331-3259