

**NOTICE OF PUBLIC HEARING
MUNICIPAL CORPORATION OF CAPE CHARLES
FISCAL YEAR 2011/2012 PROPOSED BUDGET
AND WATER/WASTEWATER RATES FOR MINIMUM CONSUMPTION**

Following are the estimated receipts and expenditures of the Municipal Corporation of Cape Charles for the Fiscal Year 2011/2012. The Town Council will hold a Public Hearing on **June 2, 2011** at 6:00 p.m. in Council Chambers of the Municipal Building to receive written and oral comments on all proposed disbursements. Please be advised that attendance at the Public Hearing will require using stairs to enter the meeting room. It is the intent that all public meetings be accessible to persons who are physically challenged including mobility impairment. All persons requiring auxiliary aids, including signers, or requiring assistance in attending the Public Meeting should call 331-3259 extension 10 at least five (5) days prior to the time of the meeting in order that accommodations may be made.

REVENUES	2011-2012	EXPENDITURES	2011-2012
General Fund		General Fund	
Real Estate Tax	1,070,076	Administration	576,050
BPOL Tax	62,000	Code Enforcement	81,999
Personal Property Tax	165,424	Parks & Recreation	58,436
Adms, Meals, Rentals, Transient Occ. Taxes	211,705	Library	98,196
Other Taxes	125,000	Planning	85,366
Building Permits & Code Enforcement	46,700	Police	339,985
Review Fees, Miscellaneous Income	35,000	Public Works	373,812
Library Revenues	700	Fire	8,000
Interest	22,000	Debt Service	107,948
Grants. State Aid and Fines	333,685	Capital	342,498
Total General Fund	2,072,290	Total General Fund	2,072,290
Sanitation Fund	187,100	Sanitation Fund	187,100
Harbor Fund		Harbor Fund	
Operating Revenue	782,760	Operating	736,368
Harbor Financing Proceeds		Debt Service	236,392
Grant Revenue	553,977	Capital	363,977
Total Harbor Fund	1,336,737	Total Harbor	1,336,737
Water/Wastewater Fund		Water/Wastewater Fund	
Operating Revenue	1,225,137	Water Operations	374,740
Connection Charges	49,400	Wastewater Operations	549,659
Grant Revenue	6,568,279	Meter & Utility Billing, Administration	109,337
Bay Creek Annexation	000	Debt Service	178,831
Wastewater Financing Proceeds	304,800	Capital	6,935,049
Total Water/Wastewater	8,147,616	Total Water/Wastewater	8,147,616
TOTAL REVENUES ALL FUNDS	11,743,743	TOTAL EXPENDITURES ALL FUNDS	11,743,743

Ordinances to establish the following proposed tax rates and user fees are a part of the fiscal plan:

- Vehicle Tax \$31.00 per vehicle subject to Virginia State Registration (Trailers \$18.00) and golf cart decal is \$31.00.
- Real Estate \$.1828 per \$100; Personal Property Tax \$2.00 per \$100; Boat Tax \$0.01 per \$100
- Water Rate – All Service Areas Residential 0-2,000 gal.: \$43.00 minimum; 2,001 to 5,000 gal.: \$2.63 per 1,000; 5,001 to 10,000: \$3.75 per 1,000; 10,001 to 15,000 gals: \$5.00 per 1,000; over 15,000 gals: \$7.50 per 1,000 Commercial 0-2,000 gal: \$43.00 minimum; 2,001-10,000 gal: \$2.50 per 1,000; 10,001-15,000 gals: \$3.75 per 1,000; over 15,000 gals: \$5.00 per 1,000
- Wastewater Rate – All Service Areas Residential 0-2,000 gal.: \$32.00 minimum; 2,001 to 5,000 gal.: \$4.11 per 1,000; 5,001 to 10,000 gals: \$5.85 per 1,000; 10,001 to 15,000: \$7.80 per 1,000; over 15,000 gals: \$11.70 per 1,000 Commercial 0-2000 gal: \$32.00 minimum; 2,001-10,000 gals: \$3.90 per 1,000; 10,001-15,000 gals: \$5.85 per 1,000; over 15,000 gals: \$7.80 per 1,000
- Trash Collection Fee: \$14.00 per month
- Admissions Tax: 3% : Short Term Rental Tax 1%
- Transient Occupancy Tax: 3%; Meals Tax: 5%

Dora Sullivan, Mayor