

**NOTICE OF PUBLIC HEARING
MUNICIPAL CORPORATION OF CAPE CHARLES
FISCAL YEAR 2008/2009 PROPOSED BUDGET
AND WATER/WASTEWATER RATES FOR MINIMUM CONSUMPTION**

Following are the estimated receipts and expenditures of the Municipal Corporation of Cape Charles for the Fiscal Year 2008/2009. The Town Council will hold a Public Hearing on **June 4, 2008** at 7:00 p.m. in Council Chambers of the Municipal Building to receive written and oral comments on all proposed disbursements. Please be advised that attendance at the Public Hearing will require using stairs to enter the meeting room. It is the intent that all public meetings be accessible to persons who are physically challenged including mobility impairment. All persons requiring auxiliary aids, including signers, or requiring assistance in attending the Public Meeting should call 331-3259 at least five (5) days prior to the time of the meeting in order that accommodations may be made.

REVENUES	2008-2009	EXPENDITURES	2008-2009
General Fund		General Fund	
Real Estate Tax	983,836	Administration	596,252
BPOL Tax	100,000	Code Enforcement	155,588
Personal Property Tax	160,000	Parks & Recreation	28,876
Adms, Meals, Rentals, Transient Occ. Taxes	203,655	Library	79,940
Other Taxes	135,200	Planning	99,806
Building Permits & Code Enforcement	134,789	Police	342,648
Beach Rentals	500	Public Works	324,605
Library Revenues	2,000	Fire	8,000
Interest	36,563	Debt Service	93,633
Grants. State Aid and Fines	449,805	Capital	477,000
Total General Fund	2,206,348	Total General Fund	2,206,348
Sanitation Fund	178,206	Sanitation Fund	178,206
Harbor Fund		Harbor Fund	
Operating Revenue	211,725	Operating	220,885
Harbor Financing Proceeds	1,500,000	Debt Service	62,840
Grant Revenue	100,000	Capital	1,528,000
Total Harbor Fund	1,811,725	Total Harbor	1,811,725
Water/Wastewater Fund		Water/Wastewater Fund	
Operating Revenue	948,607	Water Operations	450,379
Connection Charges	146,556	Wastewater Operations	371,773
Grant Revenue – State & Tribal Ass't	600,000	Meter & Utility Billing	46,743
Bay Creek Annexation	2,087,000	Debt Service	178,268
Wastewater Financing Proceeds	3,500,000	Capital	6,235,000
Total Water/Wastewater	7,282,163	Total Water/Wastewater	7,282,163
TOTAL ALL FUNDS	11,478,442	TOTAL FY 08/09 EXPENDITURES	11,478,442

Ordinances to establish the following proposed tax rates and user fees are a part of the fiscal plan:

- Vehicle Decals \$27.00 per vehicle and golf cart subject to Virginia State Registration (Trailers \$27.00)
- Real Estate \$.1628 per \$100
- Personal Property Tax \$2.00 per \$100
- Boat Tax \$0.01 per \$100
- Water Rate – All Service Areas 0-2,000 gal.: \$27.40 minimum; 2,001 to 5,000 gal.: \$2.50 per 1,000; 5,001 to 10,000: \$3.75 per 1,000; 10,001 to 15,000 gals: \$5.00 per 1,000; over 15,000 gals: \$7.50 per 1,000
- Wastewater Rate – All Service Areas 0-2,000 gal.: \$25.40 minimum; 2,001 to 5,000 gal.: \$3.90 per 1,000; 5,001 to 10,000 gals: \$5.85 per 1,000; 10,001 to 15,000: \$7.80 per 1,000; over 15,000 gals: \$11.70 per 1,000
- Trash Collection Fee: \$13.25 per month; Food Service at Vendor cost
- Admissions Tax: 3% : Short Term Rental Tax 1%
- Transient Occupancy Tax: 3%
- Meals Tax: 5%

Dora Sullivan, Mayor